

## SIX Swiss Exchange message no. 05/2021

Subject	<b>Re-Launch of Trading Service “Swiss EBBO” – Date of Introduction in Production Environment on 15 February 2021</b>
Category	SWXess Trading Platform
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Information 

### Content of this message:

- Swiss EBBO trading service will be enabled in the Production environment on 15 February 2021
- Launch Promotion for Swiss EBBO Liquidity Providers
- LPS CLOB Promotion for Liquidity Providers

In [SIX Swiss Exchange message no. 01/2021](#), the Swiss Stock Exchange announced the re-launch of the trading service “Swiss EBBO” for Swiss Shares.

This message provides information for participants concerning the re-launch Swiss EBBO in the Production environment and announces a Swiss EBBO launch promotion for Liquidity Providers.

### Introduction

SIX Swiss Exchange hereby confirms the re-launch of Swiss EBBO in the Production environment as follows:

Date	Activity
15 February 2021	<b>First trading day</b> with Swiss EBBO enabled in the <b>Production</b> environment

If participants intend to use the Swiss EBBO trading service, we strongly recommend that the participant own trading applications are re-tested in the Membertest environment until the re-launch of Swiss EBBO in the Production environment.

### Participant Readiness

For all details about the Swiss EBBO trading service, please refer to section 3.1 in the document “[SMR8 Participant Readiness](#)” and section 4.1 in the “[Release Notes for SMR8](#) (Version 4.00)”.

### Trading Regulations

The trading regulations concerning Swiss EBBO are available under the following link on the SIX Swiss Exchange website: <https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html>

## LPS Swiss EBBO Launch Promotion for Liquidity Providers

The Swiss Stock Exchange is pleased to offer its Liquidity Providers the following launch promotion for the re-launch of the Swiss EBBO trading service:

- The **trading fees** for Liquidity Providers for trades executed in Swiss EBBO will not be charged from the re-launch of Swiss EBBO in the Production environment on 15 February 2021 until 28 February 2021.
- The Liquidity Providers have **no obligation to fulfil the requirements for the applicability of the LPS Swiss EBBO** tariff according to clause 3 in Annex M of [List of Charges under the Trading Rules](#) from the re-launch of Swiss EBBO in the Production environment on 15 February 2021 until 28 February 2021. The obligation for LPS Swiss EBBO will start from 1 March 2021.
- The Liquidity Providers which have registered for the launch of LPS Swiss EBBO back in July 2019 and which will now also register for the re-launch of LPS Swiss EBBO for 1 March 2021 will additionally receive a **discount on the Aggressor trading fees for the Central Limit Order Book in Blue Chip Shares for February 2019** as if they have fulfilled the LPS Swiss EBBO obligations.
- The Liquidity Providers which register for the Liquidity Provider Scheme “LPS Swiss EBBO” from 1 March 2021 will be granted **three (3) extraordinary partial fulfilments until 31 December 2021** in addition to the two (2) partial fulfilments granted per calendar year based on the [List of Charges under the Trading Rules](#). The three extraordinary partial fulfilments consist of:
  - one (1) extraordinary partial fulfilment of 80% of the cumulative requirements for the applicability of the LPS Swiss EBBO tariff
  - two (2) extraordinary partial fulfilments of 50% of the cumulative requirements for the applicability of the LPS Swiss EBBO tariff

The precondition for the applicability of the Swiss EBBO launch promotion for Liquidity Providers is that the [Application for Swiss EBBO Liquidity Provider](#) form is filled, signed and submitted to SIX Swiss Exchange three days prior to 1 March 2021.

If you have any questions about the launch promotion for Swiss EBBO Liquidity Providers or would like more information, please do not hesitate to contact your [Trading Sales & Management](#) contact.

## LPS CLOB Promotion for Liquidity Providers

The Swiss Stock Exchange is pleased to offer its Liquidity Providers the following promotion for Liquidity Provider Scheme in the Central Limit Order Book (LPS CLOB) for Blue Chip Shares.

All existing and newly registered Liquidity Providers for the Liquidity Provider Scheme “LPS CLOB” will be granted **two (2) extraordinary partial fulfilments until 30 June 2021** in addition to the two (2) partial fulfilments granted per calendar year based on the [List of Charges under the Trading Rules](#). The two extraordinary partial fulfilments consist of:

- one (1) extraordinary partial fulfilment of 25% of the cumulative requirements for the applicability of the LPS CLOB tariff for Blue Chip Shares
- one (1) extraordinary partial fulfilment of 50% of the cumulative requirements for the applicability of the LPS CLOB tariff for Blue Chip Shares

The precondition for the applicability of the LPS CLOB promotion for Liquidity Providers is that they are registered for LPS CLOB as of 1 February 2021.

SIX Swiss Exchange continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the re-launch of Swiss EBBO, which will ensure continued efficiency in trading on the exchange.

If you have any questions, please do not hesitate to contact Member Services:

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Links to SIX Swiss Exchange AG:

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