

SIX Swiss Exchange message no. 35/2015

Subject	Extension of Clearing Services on SIX Swiss Exchange
Category	Clearing & Settlement
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Information 

Content of this message:

- SIX Swiss Exchange provides further choice of clearing

On the 4 June 2015 [SIX Swiss Exchange](#) announced that we intend to extend clearing choice for participants in the Swiss market.

SIX will admit European Central Counterparty N.V. (EuroCCP) to the Swiss market to become the third Central Counterparty (CCP) on SIX Swiss Exchange. EuroCCP will become interoperable with SIX x-clear AG and LCH.Clearnet Ltd in eligible equity and ETF products.

The purpose of this message is to inform participants of our plans to deliver this initiative to enable them to prepare for and react to this change. This does not result in any mandatory change affecting participants, as only those participants who chose to migrate to EuroCCP will be impacted.

Any participant who does decide to move their clearing to EuroCCP will need to complete a conformance test. Member Services will be able to give more details about this on request.

Our current planning assumption is that the service will be available for testing in January – February 2016 for the exchange, the CCPs and any members wishing to migrate to EuroCCP. We therefore expect to be able to technically implement the service on Monday 28 March 2016 making the service available for business use the next business day. If you are interested in clearing via EuroCCP, please contact Member Services.

These dates are subject to final confirmations from our service providers and alignment to the implementation of similar open access provisions in the Nordic markets. In addition this initiative is subject to and will require regulatory approvals in the jurisdictions affected and for the parties involved.

SIX Swiss Exchange is continuously striving to extend and improve its service offering and our participants will benefit from the additional clearing choice.

If you have any questions, please do not hesitate to contact Member Services:

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