

SIX Swiss Exchange message no. 46/2014

Subject **Change of trading segment due to extraordinary index change**

Category Index Adjustments

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Information 

Contents of this message:

- Inclusion of UBS Group AG in the Blue Chip segment (XVTX) **provisionally as of 28 November 2014**
- Change of trading segment of UBS AG from the Blue Chip segment (XVTX) to the Mid-/Small-Cap segment (XSWX) **provisionally as of 28 November 2014**

SIX Swiss Exchange would like to inform you about the upcoming extraordinary index adjustment in relation to the share-to-share exchange offer to establish a group holding company, UBS Group AG. This message contains the most important information on the effects of this index basket adjustment.

The schedule below is based on the provisional and as yet unconfirmed date for the delivery of the UBS Group AG shares, which is currently foreseen for 28 November 2014, as communicated by UBS AG.

Following the inclusion of UBS Group AG (CH0244767585) in the Swiss Leader Index (SLI®) and the resulting exclusion of UBS AG (CH0024899483), the following adjustments will provisionally take place as of 28 November 2014:

- UBS Group AG (CH0244767585) will be setup directly in the Blue Chip segment (market code XVTX)
- UBS AG (CH0024899483) will migrate from the Blue Chip segment (market code XVTX) to the Mid-/Small-Cap segment (market code XSWX).

Product Name	Symbol	Valor	ISIN	Trading Currency	Marktcode XSWX	Marktcode XVTX
UBS Group AG	UBSG	24'476'758	CH0244767585	CHF	-	new
UBS AG	UBSN	2'489'948	CH0024899483	CHF	new	old

It will be possible to enter orders via Standard Trading Interface (STI) in the new UBS Group AG (CH0244767585) security provisionally as of 27 November 2014 (Accept Orders Date).

All good-till-date orders in the security UBS AG (CH0024899483) will be deleted from the order books after the close of trading at 17:30 CET provisionally on 27 November 2014 (the last trading day before the segment change). Participants will receive confirmation of their order deletions in the form of an Execution Report message (OrdStatus «Canceled» and text «0: delisted») via the Standard Trading Interface (STI). We leave it to the participants to enter the corresponding orders into the new order book before start of trading provisionally on 28 November 2014 (the first trading day after the segment change).

The index basket adjustment also concerns the SIX Swiss Exchange Liquidnet Service (SLS). Provisionally as of 28 November 2014, the new SLI[®] constituent UBS Group AG will be setup for trading over SLS with reference market XVTX and the reference market of the security UBS AG will be changed to XSWX.

As an additional consequence of the index adjustment, the market code (MIC) of the security UBS AG (CH0024899483) will be adapted to XSWX (4) accordingly for SIX Exfeed market data recipients.

Please note, that the security UBS AG 2. LINE (UBSNE / CH0247704312) will not change trading segment but will remain in the Separate Trading Line segment (market code XSWX) over the entire period of the exchange offer. During the period when UBS AG 2. LINE will be a constituent of the SLI[®] (from 24. November 2014 until provisionally 27. November 2014), the security have the following special trading parameters:

- trades are cleared and settled via a central counterparty and the provisions of Clause 15 Rule Book shall apply. The counterparty will be disclosed;
- reporting of off order book trades will be enabled but no delayed publication is possible;

Any other trading parameters shall remain unchanged and Annex A – Blue Chip Shares of [Directive 3: Trading](#) is applicable.

Comprehensive information on the applicable trading parameters currently in effect can be found in the annex to [Directive 3: Trading](#) and in the [Product Guide - Equity Market](#) on the SIX Swiss Exchange website.

If you have any questions, please do not hesitate to contact Exchange Operations:

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